

EMALTERNATIVES

*For immediate release:
19 April 2007*

EMAlternatives Appoints Alexandra Gardiner as Chief Financial Officer

EMAlternatives, LLC is pleased to announce the appointment of Alexandra Gardiner as Chief Financial Officer. Alex brings over 16 years of accounting, finance and compliance experience to EMAlternatives, including with direct private equity investments and funds of funds.

Prior to joining EMAlternatives, Alex served for more than three years as Vice President, Finance for The Rock Creek Group in Washington, DC, which manages \$3.5 billion of hedge fund of fund portfolios.

From 1995 to 2003 Alex worked with Credit Suisse First Boston in New York. From 1995 to 1997, she was Assistant Vice President with the firm's Financial Audit Group, and from 1997 to 2003, she was Vice President, Assistant Controller of its Private Equity Division.

From 1991 to 1995 Alex worked with Price Waterhouse, first as a Staff Accountant in Baltimore, Maryland, and later as a Senior Accountant in the Investment Management Services Group in Curaçao, Netherlands Antilles.

In 2000, Alex received her MBA in Finance and International Business from New York University's Leonard N. Stern School of Business. She is a Certified Public Accountant and earned a BS in Accounting at Towson State University.

"We are delighted that Alex is joining our Washington, DC team to lead our accounting and reporting group. She has tremendous experience across the full spectrum of accounting, finance and reporting skills serving a wide range of sophisticated US and international institutional investors, and will help us build a world-class client-service infrastructure to deliver tailored solutions to our clients," said Ernest Lambers, Chief Investment Officer.

EMAlternatives is an independent firm offering clients discretionary and non-discretionary investment services across all emerging private equity markets, with capabilities covering the full range of primary, secondary and co-investment strategies.

EMAlternatives operates from offices in Washington, DC and Amsterdam.

For further information, please contact:

Ernest J.F. Lambers
T: +31-20-5407612
elambers@emalternatives.com

Nicholas A. Morriss
T +1-202-659-5959
nmorriss@emalternatives.com

EMAlternatives, LLC
1010 Wisconsin Avenue NW, Suite 520, Washington, DC 20007
T +1 202.659.5959 F +1.202.659.5960
www.emalternatives.com